

The Steyne

Bognor Regis



About the property

SOLD BY LEXTONS AUCTIONS

THIS IS JUST THE FREEHOLD OF THE BUILDING THAT IS FOR SALE WITH NO FLATS AT ALL BEING INCLUDED AND IS STRICTLY CASH BUYERS ONLY.

Freehold ground rent investment comprising of 3 flats all sold off on long leases as follows:

Ground Floor Flat: Residue of 999 year lease with peppercorn ground rent.

First Floor Flat: Held on a 99 year lease from March 2019 with a ground rent of £150 per annum doubling every 25 years.

Second Floor Flat: Held on a 99 year lease from April 1985 having approximately 62 years to run with a ground rent of £75 per annum increasing to £100 per annum in 2035 and then again to £125 per annum in 2060.

Total current ground rent per annum is £225.

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£15,000



null

BEDROOM

null

RECEPTION

null

BATHROOM

SCAN HERE TO VIEW ALL AUCTION PROPERTIES



Whilst every care has been taken to ensure accuracy, dimensions are approximate and for illustrative purposes only.

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