Hova Villas Hove





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£800,000



13

BEDROOM

1

RECEPTION

4

BATHROOM

About the property

FOR SALE BY AUCTION on 25th September 2024

We are delighted to present this magnificent, Victorian building located in the heart of Hove. Boasting just under 3,000 square feet of versatile space spread over four floors, this property offers a unique blend of historic charm and potential.

With its substantial size and superb location, the property offers significant upside for development whether as a grand family residence, multiple apartments, or a combination of residential occupation providing a rental income from the self contained apartment below.

This beautiful stucco-fronted Victorian building retains its classic architectural features with an atmosphere of grandeur exuding elegance and timeless appeal. Ideal for investors seeking a property with high returns, this building's versatility and location make it a highly attractive proposition. The property's spacious interior, offers numerous possibilities for development.

An HMO comprising of eleven furnished studios all with kitchen facilities and a bathroom on each floor is in operation over the ground, first and second floor. In addition to this, a self contained two bedroom apartment on a separate title occupying nearly 600 sq.ft, can be found on the lower ground level. Additionally, this apartment also benefits from its own street entrance.

The private west-facing garden is a delightful retreat, ideal for outdoor dining, gardening, or simply enjoying the sunshine in a tranquil setting.

With its prime central location, just moments from Hove's bustling shops, eateries, transport links and seafront, this property is perfectly positioned for both lifestyle and investment opportunities.

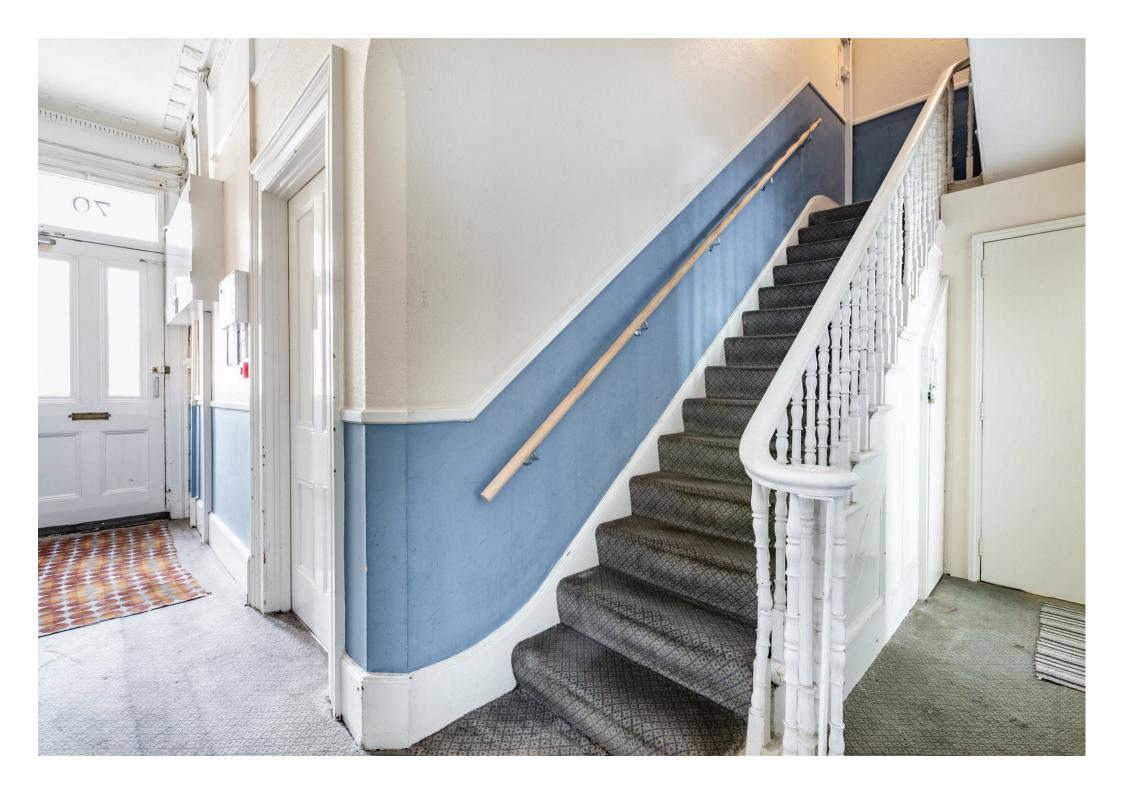








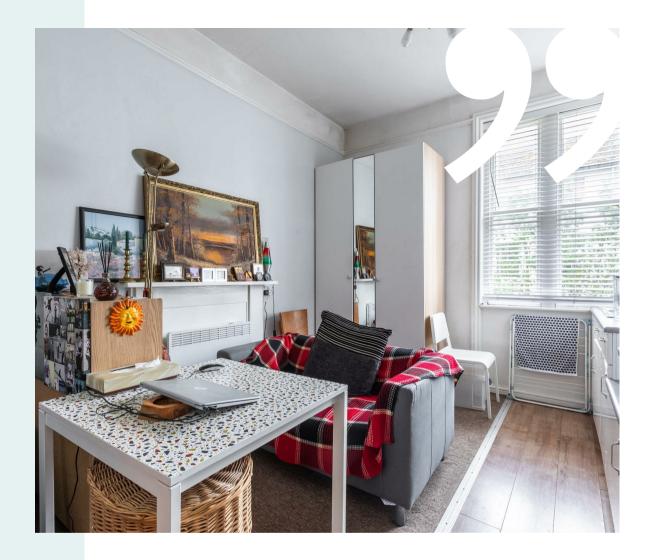




What the owner says

We believe that this HMO property has been a boarding house, or rented rooms for at least 100 years. The house has been owned and managed by my family for around 50 years. During this time many dozens of tenants have lived at the house, often for periods of several years. We have always attracted some tenants from abroad who come here to work for a few years to learn and improve their spoken english. The tenants tend to be working people, not students. The general ambience of Brighton and Hove particularly attracts younger people to the city. The central location of the house, close to work opportunities and excellent transport connections, both within and to outside the city, is a particular plus point.

My husband and I are now retired and wish to be relieved of the burden of managing the house. We are confident that the house will continue to prosper under new ownership



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Total area: approx. 267.4 sq. metres (2878.4 sq. feet)

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