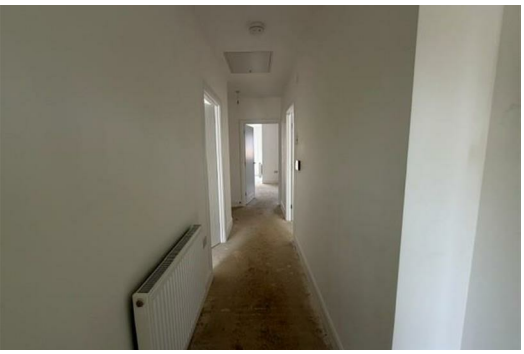
Bartlett Court Kidnappers Lane, Cheltenham, GL53 0NR
25% Shared ownership £106,250



- Brand new home
- Two double bedrooms
- Private enclosed rear garden
- Two off-road parking spaces
- Energy efficient design
- Air source heat pump
- Cheltenham location
- Available through Shared Ownership

This property is located a short drive away from Cheltenham town, local shops, schools, GP surgeries, parks and green spaces along with a wider range of transport links including the M5 & rail stations.

Rivers Meet
Cleeve Mill Lane, Newent
Gloucestershire GL18 1DS

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Shared ownership information

Shared ownership is a part buy part rent property from a registered landlord
You purchase a share with the help of a mortgage based on your affordability.

Example of costs based on a Share of: 25 %

Open Market Value: £425,000
25% Share: £106,250
Rent per month: £730.47
Service Charges: £37.50 per month
Buildings insurance per month: £40
Estimated total monthly costs : £807.97

The more you buy the lower your rent will be. These costs will increase each year with inflation.

How does Shared Ownership work?

Shared Ownership is a government scheme that offers you the chance to buy a share of a property from a housing association, a non-profit-making body that provides homes. Because you only own a part of the property, you can buy it with a smaller deposit and mortgage.

A smaller mortgage means smaller repayments but you'll also need to pay:

- rent on the share of the property you do not yet own
- monthly service charges

Shared Ownership homes can be new builds, existing properties, houses or flats. All Shared Ownership properties are leasehold, even houses.

Two Rivers Housing

TwoCan estate agents are advertising this property on behalf of Cheltenham Borough Council - Cherringtons, Leckhampton - Newland Homes.

Entrance

Hallway leading to 2 Bedrooms and large kitchen, living area

Bedroom 1

14'7" x 9'1" (4.45 x 2.783)
Window to front elevation

Bedroom 2

14'1" x 8'11" (4.30 x 2.74)
Window to front elevation

Bathroom

7'1" x 6'4" (2.17 x 1.95)
White basin with shower over bath, heated towel rail

Lounge - Kitchen/Diner

15'8" x 11'5" (4.78 x 3.48)
Open plan kitchen/ diner and lounge area. Cupboard with hot water cylinder. Single rear elevation window in kitchen. Double Patio doors leading to rear private garden. Space for Dishwasher & washing machine. Electric oven with hob and extractor hood.

Garden

Enclosed garden with side access. 2 Parking spaces at the front of the property

Disclaimer

All measurements are approximate. We have not checked the serviceability of any appliances, fixtures or utilities (i.e. water, electricity, gas) which may be included in the sale. We cannot guarantee building regulations or planning permission has been approved and all prospective purchasers should satisfy themselves on these points prior to entering into a contract. Consumer Protection from Unfair Trading Regulations 2008. The Agent has not tested any apparatus, equipment, fixtures and fittings or services and so cannot verify that they are in working order or fit for the purpose. A Buyer is advised to obtain verification from their Solicitor or Surveyor. References to the Tenure of a Property are based on information supplied by the Seller. The Agent has not had sight of the title documents. A Buyer is advised to obtain verification from their Solicitor. Items shown in photographs are NOT included unless specifically mentioned within the sales particulars. They may however be available by separate negotiation. Buyers must check the availability of any property and make an appointment to view before embarking on any journey to see a property.

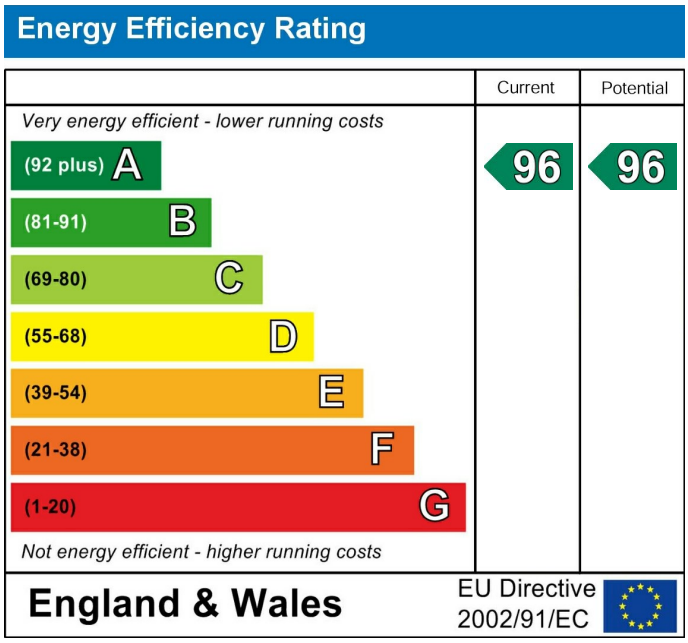
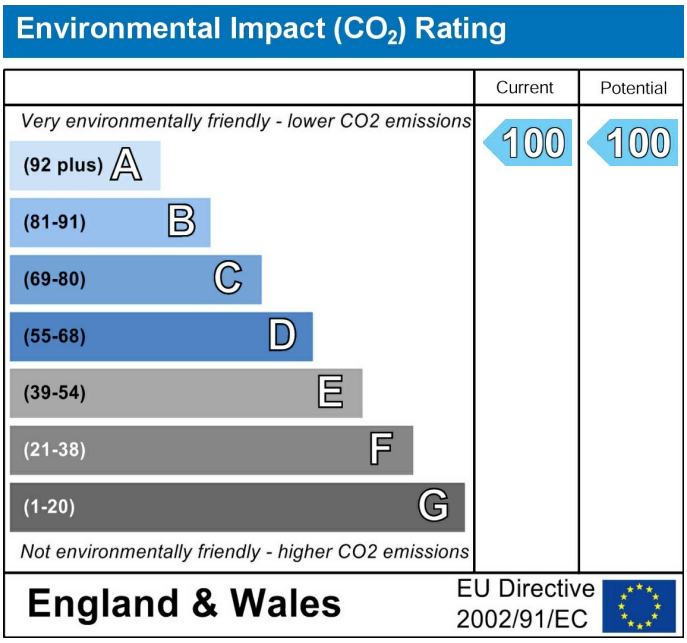
Eligibility Criteria

We are selling these shared ownership properties on behalf of Cheltenham Borough Council As part of the application process you will need to speak with their own financial advisor (even if you are using cash reserves)

To be eligible for Shared Ownership you need to:

- Be a first-time buyer, an existing shared ownership homeowner, or a former homeowner who can't afford to buy now
- Be over 18 years old
- Have an annual household income of less than £80,000 (£90,000 in London).

If you wish to buy one of these properties we need to assess your eligibility for shared ownership. For this we need to see:

• Proof of ID
• Proof of address

You will also be required to complete an application form and an affordability calculation.