







# MAGGS &ALLEN

60 MONKS PARK AVENUE HORFIELD, BRISTOL, BS7 OUH

**Guide Price: £330,000+** 

- 16 October LIVE ONLINE AUCTION
- 1930s semi-detached house in Horfield
- Currently let as a licensed 4-Bed HMO at £28,800pa
- Scope for a superb family home at the end of the tenancy
- Large rear garden and driveway
- 8-week completion



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# 60 MONKS PARK AVENUE, HORFIELD, BRISTOL, BS7 OUH

Guide Price: £330.000+

#### FOR SALE BY AUCTION

This property is due to feature in our online auction on 16 October 2025 at 6.00pm. Bidding is via proxy, telephone or online remote bidding.

#### **VIEWINGS**

By appointment.

#### SUMMARY

1930s SEMI-DETACHED HOUSE - CURRENTLY LET AS A 4-BEDROOM HMO

#### DESCRIPTION

An attractive 1930s semi-detached house, currently arranged as a licensed 4-bedroom HMO and generating a strong rental income of £28,800 per annum. Ideally positioned close to Southmead Hospital and a variety of local shops, schools, and transport links, the property sits in a high-demand rental area, making it an excellent turnkey investment.

Beyond its immediate rental returns, the property also offers exciting scope to add value. At the end of the current tenancy, it could easily be reinstated as a spacious 3-bedroom family home, appealing to the thriving local market for quality family houses.

Further benefits include a private driveway providing off-street parking for two cars and a generous rear garden - ideal for future landscaping or extension potential (subject to planning).

A profitable investment with huge scope to add value once the current tenancy expires.

#### LOCATION

The property is located in Horfield, close to Southmead Hospital and within easy reach of major transport routes into Bristol city centre. The area is consistently popular with tenants and owner occupiers, with local shops, parks, and amenities nearby.

# **ACCOMMODATION**

Please refer to floorplan for approximate room measurements and internal layout.

#### TENANCY DETAILS

The house is currently let to 4 students for the 2025/2026 academic year at £2,400 pcm (£28,800 per annum). Please refer to the online legal pack for a copy of the tenancy agreement.

#### LENURE

Understood to be freehold, please refer to the legal pack for confirmation.

# COMPLETION

Completion for this lot will be 8 weeks from exchange of contracts or sooner by mutual agreement.

# HMO LICENSING & PLANNING

An HMO licence for 4 persons was granted on 11/08/2023. The property is NOT situated in an Article 4 area.

HMO licensing regulations and planning requirements are subject to regular changes, updates and even individual interpretations by the Local Authority. Prospective buyers are therefore required to make their own enquiries with the Local Authority and review the documents contained in the auction legal pack fully to satisfy themselves that the property is compliant in this respect. Maggs & Allen accept no liability in the event that any Licensing or Planning requirements/documents are not in order at the point of sale.

# **ENERGY PERFORMANCE CERTIFICATE (EPC)**

Rating: E

#### LETTING - WHAT CAN MAGGS & ALLEN ACHIEVE FOR YOU?

Maggs & Allen's experienced letting team are happy to discuss the rental of this property and can advise on maximising the investment. We offer Full Management, Let Only and Rent Collection Services. Contact Jessica Archer and her team on 0117 9499000 or email lettings@maggsandallen.co.uk.

# **AUCTION OR BRIDGING FINANCE REQUIRED?**

Do you need a mortgage or loan quickly? Maggs & Allen have specialist Independent Brokers who can arrange residential and commercial finance on all types of property. Contact the Auction Team today to be put through to our mortgage and loan experts on 0117 9734940 or email admin@maggsandallen.co.uk

#### **BUYER'S PREMIUM**

Please be advised that all purchasers are subject to a £1,800 plus VAT (£2,160 inc VAT) buyer's premium payable upon exchange of contracts.

#### \*GUIDE PRICE

Guide Prices are provided as an indication of each seller's minimum expectation. They are not necessarily figures which a property will sell for and may change at any time prior to the auction. Each property will be offered subject to Reserve Price (a figure below which the Auctioneer cannot sell the property during the auction) which we expect will be set within the Guide Range or no more than 10% above a single figure Guide.

# RESERVE PRICE

The seller's minimum acceptable price at auction and the figure below which the auctioneer cannot sell. The reserve price is not disclosed and remains confidential between the seller and the auctioneer. Both the guide price and the reserve price can be subject to change up to and including the day of the auction.

# PROXY. TELEPHONE & ONLINE REMOTE BIDDING

The auction will be held online via live video stream with buyers able to bid via telephone, online or by submitting a proxy bid. You will need to complete our remote bidding form, which is available to download from our website. The completed form, ID (driving licence or passport and a recent utility bill stating the home address of the purchaser) and a bank transfer for the Preliminary Deposit must be received no later than 24 hours before the date of the auction.

# PRELIMINARY DEPOSITS

The Preliminary Deposit required for each lot you wish to bid for is £5,000.

If you bid is successful, the balance of the deposit monies and Buyer's Premium (£1,800 plus VAT) must be transferred to our client account within 24 hours of the auction sale. If you are unsuccessful at the auction, your Preliminary Deposit will be returned to you within 5 working days.

# **RENTAL ESTIMATES**

All rental estimates are provided in good faith. They should be verified by your own professional advisors prior to a commitment to purchase.



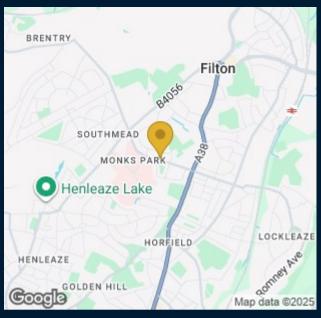














Maggs & Allen use all reasonable endeavours to supply accurate property information in line with the Consumer Protection from Unfair Trading Regulations 2008. These property details do not constitute any part of the offer or contract and all measurements are approximate. It should not be assumed that this property has all the necessary Planning, Building Regulations or other consents. Any services, appliances and heating system(s) listed have not been checked or tested. Please note that in some instances the photographs may have been taken using a wide angled lens and please be advised that any site plans used within our particulars are for illustrative purposes only and may not be to scale. Any distance from schools are for guidance only and you should make your own enquiries with the local authority.

















