

De Lisle Bush Way, Stonehouse GL10 3WJ 50% Shared Ownership £155,000



# De Lisle Bush Way, Stonehouse GL10 3WJ

• 50% shared ownership mid-terrace town house • Four generous bedrooms • Enclosed and low-maintenance rear garden • Two off road parking spaces • Approximately 8 years remaining on the NHBC warranty • Service charge of approximately £317.00 per annum • Chain free • Leasehold - 999 years beginning 10/05/2024 with 998 years remaining. • Council tax band D (£2,315.78) • EPC rating B85



Regent House, 1 Bath Road, Stonehouse, GL10 2JD

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# 50% Shared Ownership £155,000

#### **Entrance Hall**

Composite door to entrance hall. Access to living room, kitchen/diner, cloakroom and stairs rising to the first floor. Radiator.

# **Living Room**

uPVC double-glazed window to rear elevation and uPVC double-glazed French doors to rear garden. Radiator.

## Kitchen/Diner

uPVC double-glazed window to front elevation. Range of wall and base units with appliances to include stainless steel sink with mixer tap and drainer, four ring gas hob and oven. Space for further appliances to include fridge/freezer, dishwasher and washing machine. Radiator.

#### Cloakroom

uPVC double-glazed window to front elevation. Low-level WC and wash hand basin. Radiator.

#### **Bedroom One**

uPVC double-glazed window to front elevation. Access to en-suite. Radiator.

#### **En-Suite Shower Room**

Low-level WC, wash hand basin and shower. Radiator.

## **Bedroom Two**

uPVC double-glazed window to rear elevation. Radiator.

#### **Bedroom Three**

uPVC double-glazed window to front elevation. Radiator.

#### **Bedroom Four**

uPVC double-glazed window to rear elevation.

## **Bathroom**

uPVC double-glazed window to front elevation. Low-level WC, wash hand basin and bath with hand held shower. Radiator.

## Outside

The property has two off road tandem parking spaces, one currently houses a storage shed. The rear garden is fully enclosed and laid to Astroturf. There is an additional patio space at the back of the garden along with off the French doors and raised flower beds.

#### Location

This property is located within the Great Oldbury development which provides ease of access to both Eastington and Stonehouse. Local facilities include a Coop with a Post Office, restaurants, primary and secondary schools. The property is approximately four miles to Junction 12 of the M5 motorway providing access to Gloucester, Cheltenham and Bristol. Stonehouse railway station has a regular train service to London and Cheltenham. The town is situated approximately three miles west of Stroud and twelve miles south of Gloucester.





### **Material Information**

Tenure: Leasehold - 999 years beginning 10/05/2024 with 998 years remaining.

Approximately 8 years remaining on the NHBC warranty. Council tax band: D.

Local authority and rates: Stroud District Council - £2,315.78 (2025/26).

Electricity supply: mains.

Water supply: mains.

Sewerage: mains.

Heating: gas central heating.

Broadband speed: 22 Mbps (basic) and 1,800 Mbps

(superfast).

Mobile phone coverage: EE, Three, O2 and Vodafone.

# Shared Ownership Price Breakdown

The price is based on a RICS valuation for 50%, the 100% share has been valued at £310,000 - no offers above or below the RICS valuation can be accepted

Monthly rental figure alongside any mortgage you may have - £411.73 (This may change if you have moved into a new financial year by the time you complete)

Monthly management charge - £26.42 (£317 per annum reviewed annually)

All information has been taken from Heylo Housing and more details can be found at www.homereach.org.uk/guides-and-faqs

# **Shared Ownership Eligibility**

- Buyers must be at least 18 years old
- Buyers must have a total household income under £80.000
- Buyers must meet the Homes England affordability and sustainability assessments
- Buyers are expected to use any savings and assets towards the purchase of their home. This may mean selling assets such as bonds, shares, land and any other financial investments.
- Buyers in receipt of benefits are eligible for shared ownership provided they meet the Homes England affordability assessment (not all benefits are eligible)
- Self-employed buyers must be able to provide 2-years

evidence of their income

- Buyers must purchase the maximum share they can reasonably afford within the parameters of the Homes England calculator
- Shared owners must be first time buyers or do not own another property in the UK or any other country or have a memorandum of sale for their existing property.
- Buyers must have good credit history and must not have the following (for more information on acceptable credit for Home Reach please refer to the credit policy):

A mortgage or rent arrears

County Court Judgements

Other bad debts

- Buyers must have a minimum 5% deposit towards the

- share they are purchasing
- Buyers may retain a portion of their savings to cover the costs of purchase and moving home (typically up to  $\pounds5,000$ ). This may include:

Legal fees

Stamp Duty Land Tax where applicable

Mortgage application fees

Valuation fees and any associated moving costs

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# **Required Documents**

If your offer is accepted, both Heylo and Naylor Powell require the following:

- Heylo's privacy policy document Email from an interested buyer that confirms their understanding of our privacy policy and that it allows Heylo to run hard credit checks. The credit pass/fail policy can be found on our website heylohousing.com. Buyers who fail the credit check will not be able to proceed
- IMA declaration form Fully completed and signed by the broker. (A qualified IMA, as required by Homes England)
- Homes England calculator in excel format completed by the broker.
- \$106 or other eligibility requirements if applicable







- Applicants must be a UK tax payer
- Direct Debit form completed and signed by all buyers
- Verification of Income Documents to include:
- 3 Months' pay slips with same employer and any probationary period completed
- 3 Months' bank statements

Proof of savings/deposit (e.g. savings account statement. If gifted deposit, you may also be required to provide evidence of the deposit on a benefactor's bank statement)

Passport/Photo ID (full colour)

2 Years company accounts and/or SA302 Returns (if selfemployed or own more than a 25% share in the company)

## Credit Report

All information has been taken from Heylo Housing and more details can be found at www.homereach.org.uk/guides-and-faqs

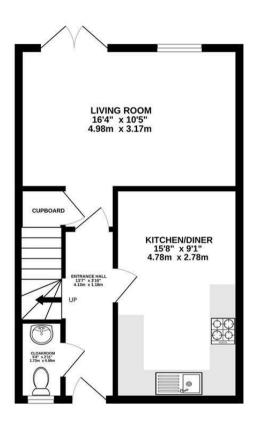
# **Agents Note**

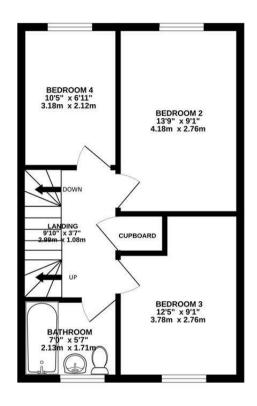
There may be costs associated with purchasing the property and during the conveyancing process from Heylo Housing and Home Reach that Naylor Powell may not be aware of.

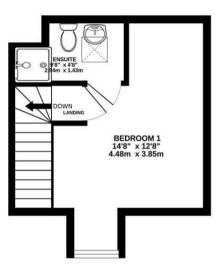












### TOTAL FLOOR AREA: 1058 sq.ft. (98.3 sq.m.) approx.

Whilst every attempt has been made to ensure the accuracy of the floorplan contained here, measurements of doors, windows, rooms and any other items are approximate and no responsibility is taken for any error, omission or mis-statement. This plan is for illustrative purposes only and should be used as such by any prospective purchaser. The services, systems and appliances shown have not been tested and no guarantee as to their operability or efficiency can be given.

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Floorplans have been prepared for identification purposes only, they are not to scale and no guarantee can be given as to their accuracy.

Prospective purchasers please be aware none of the appliances, boiler, heaters etc. which may have been mentioned in these particulars have been tested and no guarantee can be given that they are in working order. Prospective purchasers should arrange for such items to be tested at their own expense.



